- (4) नौबहुन विकास निधि समिति के उत्पादन से पूर्व मिति द्वारा निष्पादित संविदाओं से उत्पन्न पूरक ऋग करारों, प्रसंविदा विलेखों, सांविधिक बंधन विनेखों, उनकन निनेखों, जिल्लीय करारों और बंधन मुक्ति विलेखों का निष्तारन;
- (5) पोत निर्माताओं और भिषयाडों और ऋष पोतों और ऋष ट्रालरों की सुपूर्वनी को स्वोकार्यता;
- (6) फेल्क्रीय सरकार के पूर्वानुवादत से किसी नौगड़ा कमानो के निवेशक बीड में मनानोड विदेशकों का नियाति;
- (7) विवेशों से पीत प्राप्त करने को नयो योजना के अन्तर्गत सरकार द्वारा संजूरी जारी किये जाते पर नौतहत जन्मितां को अभिनकी जारी करना;
- (8) नौबहत विकास निधि समिति हारा ज्यस्यत से पूर्व निव्यादिया प्रस्तित्वपुत्रत संविद्याओं के अपीध में किसो नौपहत कम्पती से प्राप्त प्रतिभृति प्रस्ताओं को जांब और स्वोक्तर्यता;
- (θ) चूक न होने की स्थिति में नोबइन इन्तों का बाना दर्भा के बारे में "अनापति पक्ष" जारो करना:

बसर्ते कि फेन्द्रोय सरकार किसा विशेष मामले में, या किसा वर्ग के मले में उपत किसा अयग सभी शाकेश्या आर कार्यों का स्वयं प्रती प करना चाहे।

> [सं. एफ. 5(3)/88] मनीस चन्द्र संस्थशदो, संरुक्त सचिव

MINISTRY OF FINANCE

Department of Economic Affairs
(Banking Division)

New Delhi, the 20th September, 1988

NOTIFICATION

S.O. 882.(E).—In exercise of the powers conferred by sub-section (1) of section 16 of the Shipping Development Fund Committee (Abolition) Act, 1986 (66 of 1986) and in continuation of the notification of the Government of India in the Ministry of Finance (Department of Economic Affairs) No. S.O. 305(E), dated 3rd April, 1987, the Central Government hereby appoints the Shipping Credit and Investment Company of India Limited, a company registered under the Companies Act, 1956 and having its registered office at 'NIRLON HOUSE', 254-B, Dr. Annie Besant Road, Bombay-400025, as the designated person, and delegates to the said designated person its powers and functions exercisable under sections and 5 of the said Act, namely :-

(1) Payments to shippards or shipbuilders at the conclusion of each stage of shipbuilding in accordance with the terms and conditions of contracts entered into between the Shipping Development Fund Committee before its abolition, the concerned shipping concern and the Shipyard as the case may be or, the ship-

- builder, subject to the condition that prior approval of the Central Government shall be obtained by the designated person before releasing payment at the end of the first stage;
- (2) disbrusement of rupee back-up loans in cases where contractual liability for such payments incurred by the Shipping Development Fund Committee before its abolition still subsists, subject to the condition that there is no default on the part of the shipping concern in the matter of repayment of the principal and interest or in case of default, the instalments have been allowed to be rescheduled in accordance with any scheme of rehabilitation approved by the Central Government;
- (3) payment of amounts in respect of the guarantees or counterguarantees entered into by the Shipping Development Fund Committee before its abolition in relation to deferred yard credit from foreign ship-yards as and when a guarantee or counterguarantee is invoked by a beneficiary;
- (4) execution of Supplemental Loan Agreements, Deeds of Covenants, Deeds of Statutory Mortgages, Deeds of Undertakings, Tripartite Agreements and Deeds of Release of Mortgages arising out of contracts entered into by the Shipping Development Fund Committee prior to its abolition;
- (5) acceptance of delivery of loan ships and loan trawlers from shipbuilders and ship-yards;
- (6) appointment of nominee Directors on the Board of a shipping concern with the prior approval of the Central Government;
 - (7) release of subsidy in terms of THE SHIP ACQUISITION FROM ABROAD UNDER NEW SCHEME (SAFAUNS) to shipping concerns on the issuance of Government sanction;
- (8) examination and acceptance of security proposals received from any shipping concern in respect of subsisting contracts entered into by the Shipping Development Fund Committee prior to its abolition;
- (9) issuance of 'No Objection' Certificate to any shipping concern regarding insurance claims where the shipping concern is not in default:

Provided that the Central Government may itself exercise any or all of the said powers and functions in any particular case or class of cases.

[F. No. 5(3) 88] M. C. SATYAWADI, Jt. Secy.



असाधारगा EXTRAORDINARY

भाग II—वण्ड ३—उप-वण्ड (ii) PART II—Section 3—Sub-Section (ii)

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इस भाग में भिन्न पृष्ठ संख्या की बाली है जिससे कि यह जलग शंकलय के रूप में रक्षा जा सके

Separate Paging is given to this Part in order that it may be filed as a separate compilation

श्रम मंत्रालय

नई दिल्ली, 22 सितम्बर, 1988 ग्रिधिसूचना

का. ग्रा. 883(अ) -- कर्मचारी भविष्य निधि और प्रकीर्थ उपबंध (संशोधन) ग्रिधिनियम. 1988 (1988 का 33) की घारा 1 की उपधारा (2) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, केन्द्रीय सरकार उक्त ग्रिधिनियम की धारा 23 की उपवंधों को लागू करने की नारीख प्रथम अक्तुबर, 1988 निर्धारित करनी है।

[संख्या एस-35011/6/88-एस एस-**II]** ए. के. भट्टराई, श्रवर मिव